

**SOUTHWICK-TOLLAND-GRANVILLE REGIONAL SCHOOL DISTRICT
FY2021 BUDGET SUMMARY**

| | APPROVED BUDGET FY2020 | PROPOSED BUDGET FY2021 | DOLLAR DIFFERENCE FY21 vs. FY20 | PERCENTAGE DIFFERENCE FY21 vs. FY20 |
|--|---------------------------------------|---------------------------------------|--|--|
| REVENUES | | | | |
| Southwick Assessment | \$ 10,160,332 | \$ 10,407,174 | \$ 246,842 | 2.43% |
| Southwick Assessment (School Bldg. Proj.) | \$ 1,392,420 | \$ 1,388,139 | \$ (4,281) | -0.31% |
| Tolland Assessment | \$ 451,911 | \$ 464,375 | \$ 12,464 | 2.76% |
| Tolland Assessment (School Bldg. Proj.) | \$ 61,822 | \$ 61,632 | \$ (190) | -0.31% |
| Granville Assessment | \$ 1,655,394 | \$ 1,682,284 | \$ 26,890 | 1.62% |
| Granville Assessment (School Bldg. Proj.) | \$ 221,152 | \$ 220,472 | \$ (680) | -0.31% |
| Medicaid Reimbursement | \$ 85,000 | \$ 85,000 | \$ - | 0.00% |
| Reg'l Transportation Reimbursement | \$ 900,000 | \$ 955,000 | \$ 55,000 | 6.11% |
| Stabilization Account | \$ - | \$ - | \$ - | |
| Chapter 70 Education Aid | \$ 9,832,258 | \$ 9,889,008 | \$ 56,750 | 0.58% |
| Charter School Tuition Reimbursement | \$ 4,764 | \$ 32,322 | \$ 27,558 | 578.46% |
| Restricted Surplus (E & D) | \$ 550,000 | \$ 700,000 | \$ 150,000 | 27.27% |
| LPVEC Fleet Lease Payments | \$ - | \$ 277,000 | \$ 277,000 | |
| LPVEC Fleet Purchase Revenue | \$ - | \$ 48,500 | \$ 48,500 | |
| Local Tuition | \$ 20,000 | \$ 20,000 | \$ - | 0.00% |
| Fee Charges | \$ 20,000 | \$ 45,000 | \$ 25,000 | 125.00% |
| TOTAL REVENUES | \$ 25,355,053 | \$ 26,275,906 | \$ 920,853 | 3.63% |
| EXPENDITURES | | | | |
| General Administration | \$ 2,642,114 | \$ 2,908,656 | \$ 266,542 | 10.09% |
| Employee Benefits | \$ 2,969,185 | \$ 2,990,397 | \$ 21,212 | 0.71% |
| Tuition (Vocational, School Choice & Charter) | \$ 1,311,717 | \$ 1,375,481 | \$ 63,764 | 4.86% |
| Maintenance (District-wide) | \$ 343,269 | \$ 345,000 | \$ 1,731 | 0.50% |
| Student Transportation (RNT, SNT, Voc., trips) | \$ 1,160,215 | \$ 1,702,237 | \$ 542,022 | 46.72% |
| Insurance | \$ 265,450 | \$ 255,600 | \$ (9,850) | -3.71% |
| Technology Lease | \$ 70,000 | \$ 135,000 | \$ 65,000 | 92.86% |
| Debt Service (Capital Improvement) | \$ 482,180 | \$ 521,900 | \$ 39,720 | 8.24% |
| Debt Service (School Building Project) | \$ 1,675,394 | \$ 1,670,243 | \$ (5,151) | -0.31% |
| Woodland School | \$ 2,345,049 | \$ 2,352,955 | \$ 7,906 | 0.34% |
| Powder Mill School | \$ 2,647,727 | \$ 2,621,804 | \$ (25,923) | -0.98% |
| Southwick Regional School | \$ 6,201,601 | \$ 6,131,975 | \$ (69,626) | -1.12% |
| Special Education | \$ 3,241,152 | \$ 3,264,658 | \$ 23,506 | 0.73% |
| TOTAL EXPENDITURES | \$ 25,355,053 | \$ 26,275,906 | \$ 920,853 | 3.63% |
| TOTAL ANNUAL OPERATING BUDGET | \$ 25,355,053 | \$ 26,275,906 | \$ - | |

| | | | |
|--|------------|------------|------------|
| Grants - Title I | \$ 267,936 | \$ 270,000 | \$ 2,064 |
| Grants - Title II A | \$ 50,020 | \$ 50,000 | \$ (20) |
| Grants - Title IV A | \$ 17,112 | \$ 17,000 | \$ (112) |
| Grants - METCO | \$ 146,461 | \$ 145,000 | \$ (1,461) |
| Grants - IDEA | \$ 443,127 | \$ 439,000 | \$ (4,127) |
| Circuit Breaker Revolving Acct. (for Special Education Tuition) | \$ 100,000 | \$ 100,000 | \$ - |
| School Choice Revolving Acct. (for Vocational & Special Education Tuition) | \$ 779,000 | \$ 877,000 | \$ 98,000 |